

NEW FRONTIER PROPERTIES LTD

(Incorporated in the Republic of Mauritius on 5 June 2014)

(Registration number 123368C1/GBL)

SEM share code: NFP.N000

JSE share code: NFP

ISIN: MU0453N00004

(“**New Frontier**”)

NEW FRONTIER
PROPERTIES

DISPOSAL OF REBOSIS’ SHAREHOLDING IN NEW FRONTIER

Shareholders are referred to the announcement released on SENS by Rebosis Property Fund Limited (“**Rebosis**”) on 12 July 2019 and are advised that Rebosis has informed New Frontier that it has disposed of its 49.35% shareholding in New Frontier through the disposal of 7 wholly-owned subsidiaries, each of which hold New Frontier shares (the “**Rebosis transaction**”).

Following the implementation of the Rebosis transaction, Edwin Henry Dednam will hold 20.35% of the New Frontier shares in issue and Orion Hotels & Resorts (Africa) Proprietary Limited will hold 29% of the New Frontier shares in issue.

New Frontier holds primary listings on the SEM and the Alternative Exchange of the JSE.

15 July 2019

This notice is issued pursuant to SEM Listing Rules 11.3. The board of directors of New Frontier Properties Ltd accepts full responsibility for the accuracy of the information in this notice.

For further information, please contact:

JSE sponsor

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