

New Frontier Properties Ltd

(Incorporated in the Republic of Mauritius on 5 June 2014)

(Registration number 123368C1/GBL)

SEM share code: NFP.N000

JSE share code: NFP

ISIN: MU0453N00004

(“**New Frontier**” or the “**Company**”)

NEW FRONTIER
PROPERTIES

CHANGES TO THE BOARD OF DIRECTORS

Shareholders are advised that Mr Nigel Gurkin has resigned as the financial director of the Company with effect from 1 August 2018. The board of directors of the company (“**Board**”) wishes to thank Mr Gurkin for his invaluable contribution to the Company.

Shareholders are further advised that, with effect from 1 August 2018, Mr Patrick Smith has been appointed to the Board as the new financial director of the Company.

Mr Smith is a member of the Institute of Chartered Accountants in England and Wales and has over 25 years’ experience working in the UK real estate sector including retail exposure at Westfield Group and more recently 8 years at Capital & Regional plc, a UK listed REIT. He has significant experience in finance, accounting and consolidations, property taxation, managing and adapting complex group structures. He has strong skills in raising real estate debt finance, treasury, risk management and controls. He also serves on the board of the directors of the Waypoint Group and a social housing group in the UK.

The Board welcomes Mr Smith to the Company and looks forward to his contribution.

New Frontier holds primary listings on the Stock Exchange of Mauritius Ltd (“**SEM**”) and the Alternative Exchange of the Johannesburg Stock Exchange (“**JSE**”).

By order of the Board

2 August 2018

This notice is issued pursuant to SEM Listing Rule 11.3. The Board of New Frontier Properties Ltd accepts full responsibility for the accuracy of the information in this notice

For further information please contact:

JSE sponsor

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