

New Frontier Properties Ltd
(Incorporated in the Republic of Mauritius on 5 June 2014)
(Registration number 123368C1/GBL)
SEM share code: NFP.N000
JSE share code: NFP
ISIN: MU0453N00004
("New Frontier" or "the Company")

NEW FRONTIER
PROPERTIES

LISTING OF SHARES IN TERMS OF A VENDOR CONSIDERATION PLACEMENT

The directors of New Frontier are pleased to announce that an application was made to the Johannesburg Stock Exchange ("**JSE**") for the listing of an additional 8,160,657 New Frontier shares at an issue price of R17.50 per share ("**additional New Frontier shares**") pursuant to a vendor consideration placement to settle the purchase consideration of €8.65 million for the acquisition detailed below (the "**vendor consideration placement**"). This application has now been approved by the JSE. The Stock Exchange of Mauritius authorised the issue of up to 300 million shares on 30 May 2017.

New Frontier confirms that the proceeds of the vendor consideration placement will be used to fund the acquisition of Unit 1, Stadium Business Park, Ballycoolin, Dublin, Ireland, which acquisition was announced on 3 November 2017.

The additional New Frontier shares have been allotted, issued and listed on Friday, 15 December 2017 on the JSE and will be allotted, issued and listed on Tuesday, 19 December 2017 on the SEM. The additional New Frontier shares will upon their issue, rank *pari passu* in all respects with the existing New Frontier shares in issue. Following the issue of the new shares, the Company will have a total of 160,935,407 ordinary shares in issue.

New Frontier holds primary listings on the Stock Exchange of Mauritius Ltd ("**SEM**") and the Alternative Exchange of the JSE.

18 December 2017

This notice is issued pursuant to SEM Listing Rule 11.3 and the Securities Act 2005 of Mauritius. The board of New Frontier Properties Ltd accepts full responsibility for the accuracy of the information in this notice

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